



FIREFIGHTERS' RETIREMENT SYSTEM

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MEETING OF THE FRS BOARD OF TRUSTEES 3100 BRENTWOOD DRIVE BATON ROUGE, LOUISIANA 70809 THURSDAY, May 8, 2025, AT 8:30 AM

AGENDA

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17 (A)(10) to facilitate privileged communications exempt under La. Code of Evidence, Article 506 relative to all items on this agenda; all pertinent notifications have been provided.

I. Preliminary Business

1. Invocation and Pledge of Allegiance
2. Roll Call
3. Discussion and action regarding the board meeting minutes held on April 3, 2025 (p.4)

II. Old Business

1. Discussion and action regarding legal items and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17 (A)(10) to facilitate privileged communications exempt under La. Code of Evidence, Article 506 relative to agenda item III(2) above; all pertinent notifications have been provided.

III. New Business

1. Review and adoption of applicants and all related matters
 - New Members (p.11)
 - New Retirees (p.13)
 - Survivor Applications (p.15)
 - Disability Applications/Recertifications/Conversions (p.16)
 - Administrative Items

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy-protected medical information relative to disability matters, applicants have been duly notified.

2. Discussion and action regarding FRS monthly investment performance regarding:

- Monthly investment performance update
- Investment Policy Statement review and update (p. 19)
- Asset Allocation Rebalancing estimate

3. Discussion and action regarding a revised 2024 Full and Partial Dissolutions of Employers Report prepared by the System Actuary and all related matters.

4. Discussion and action regarding FRS' Budget to Actual Comparison for third quarter of FYE 2024-2025, and all related matters (p. 50).

5. Discussion and action regarding update on legislation introduced in the regular legislative session of 2025, that may impact FRS, and all related matters.

IV. Other Business:

1. Monthly Reports

- FRS Portfolio Liquidity Spreadsheet (p. 54)
- FRS Monthly Cash Balance Spreadsheet (p. 55)
- Check Register (p. 56)

2. Miscellaneous

- Budget- FRS Operating Budget for FYE 2025-2026 (p. 59)