



FIREFIGHTERS' RETIREMENT SYSTEM

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**MEETING OF THE FRS BOARD OF TRUSTEES
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA 70809
WEDNESDAY, JULY 9, 2025, AT 1:00 PM AND
CONTINUING ON
THURSDAY, JULY 10, 2025, AT 8:30 AM**

AGENDA

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17 (A)(10) to facilitate privileged communications exempt under La. Code of Evidence, Article 506 relative to all items on this agenda; all pertinent notifications have been provided.

I. Preliminary Business:

1. Invocation and Pledge of Allegiance
2. Roll Call
3. Oath of Office - FRS Board of Trustees
4. Discussion and action regarding the minutes of the board meeting held on June 12, 2025. (p. 4)

II. Old Business:

None

III. New Business:

4. Interview, discussion, and action regarding General Investment Consulting Request for Proposal, and all related matters. (p. 19, 86, 122)
 - Aon Investments USA Inc. (p. 19),
 - Meketa Investment Group (p. 86),
 - NEPC LLC (p. 122).

TRUSTEE TRAINING - Notice is hereby given that agenda item III (4) involves education of investment concepts. The discussion of this agenda item may be applied as credit for trustee training for the 2024-2025 plan year pursuant to R.S. 11:185.

Recess Meeting of FRS Board of Trustees

Thursday, July 10, 2025

Reconvene Meeting of FRS Board of Trustees

5. Review and adoption of applicants and all related matters

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|--------------------------------|--------------------------------------|
| • New Members (p. 11) | • Disability Recertifications (none) |
| • New Retirees (p. 13) | • Disability Conversions (p. 16) |
| • Survivor Applicants (p. 15) | • Administrative Member Items |
| • Disability Applicants (none) | (none) |

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy-protected medical information relative to disability matters, applicants have been duly notified.

6. Discussion and action regarding FRS monthly investment performance results for June, 2025, and all related matters.
7. Discussion and action regarding the organizational and team change for the Invesco Developing Markets Fund, and all related matters.
8. Discussion and action regarding the amended merger amortization for the City of Kenner, and all related matters.
9. Discussion and actuarial education related to partial dissolutions, and all related matters.

TRUSTEE TRAINING - Notice is hereby given that agenda item III (9) involves education of actuarial concepts. The discussion of this agenda item may be applied as credit for trustee training for the 2024-2025 plan year pursuant to R.S. 11:185.

10. Discussion and action regarding the one time payment, and all related matters.

IV. Other Business:

Monthly Reports

- Report – FRS Portfolio Liquidity Spreadsheet (p. 157)
- Report – FRS Monthly Cash Balance Spreadsheet (p.158)
- Report – Check Register (p. 160)

If you have a disability recognized by the Americans with Disabilities Act and require a reasonable accommodation to fully participate in this meeting, please contact the FRS Board Secretary prior to the close of business on **Monday, July 7, 2025**, via email at FRS@lafirs.org or by telephone at (225) 925-4060 to discuss your accessibility needs.