



FIREFIGHTERS' RETIREMENT SYSTEM

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MEETING OF THE FRS BOARD OF TRUSTEES 3100 BRENTWOOD DRIVE BATON ROUGE, LOUISIANA 70809 THURSDAY, OCTOBER 9, 2025, AT 8:30 AM

AGENDA

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17 (A)(10) to facilitate privileged communications exempt under La. Code of Evidence, Article 506 relative to all items on this agenda; all pertinent notifications have been provided.

I. Preliminary Business:

1. Invocation and Pledge of Allegiance
2. Roll Call
3. Discussion and action regarding the minutes of the board meeting held on September 11, 2025. (p. 6)

**Agenda Amended to
include item under
III. 4. - Disability
Conversion**

II. Old Business:

None.

III. New Business:

4. Review and adoption of applicants and all related matters

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|--------------------------------|---------------------------------------|
| • New Members (p. 13) | • Disability Recertifications (none) |
| • New Retirees (p. 15) | • Disability Conversions (p. handout) |
| • Survivor Applicants (p. 17) | • Disability Appeal (p. none) |
| • Disability Applicants (none) | • Administrative Member Items (none) |



5. Review of the Committee Report – Personnel Committee – Discussion and action regarding FRS’ administrative matters, status of hiring an attorney, organizational chart and all related matters, including certain personnel complaints.

The board of trustees reserves the right to enter into executive session pursuant to (1) R.S. 42:17(A)(4) to investigate allegations of misconduct; and (2) R.S. 42:17 (A)(10) and, (2) La. Code Evid. Art. 506 to receive confidential and privileged advice from legal counsel.

6. FRS Monthly investment performance results for September 2025, and all related matters.

7. Discussion and action regarding Proposed 2026 Experience Study, and all related matters. (p. 18)

TRUSTEE TRAINING: Notice is hereby given that agenda item III (7) involves actuarial concepts such as liability experience, demographic assumptions, valuation rates, and plan costs. The discussion of this item may be applied as credit for trustee training pursuant to R.S. 11:185.

8. Discussion and action regarding contribution corrections, and all related matters.

IV. Other Business:

Monthly Reports

- Report – FRS Portfolio Liquidity Spreadsheet (p. 60)
- Report – FRS Monthly Cash Balance Spreadsheet (p. 61)
- Report – FRS Future Investment Items Schedule (p. 62)
- Report – Check Register (p. 64)

