



FIREFIGHTERS' RETIREMENT SYSTEM

3100 Brentwood Drive
Baton Rouge, Louisiana 70809
Telephone (225) 925-4060 • Fax (225) 925-4062



MEETING OF THE FRS BOARD OF TRUSTEES 3100 BRENTWOOD DRIVE BATON ROUGE, LOUISIANA 70809 THURSDAY, NOVEMBER 13, 2025, AT 8:30 AM

AGENDA

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17 (A)(10) to facilitate privileged communications exempt under La. Code of Evidence, Article 506 relative to all items on this agenda; all pertinent notifications have been provided.

I. Preliminary Business:

1. Invocation and Pledge of Allegiance
2. Roll Call
3. Discussion and action regarding the minutes of the board meeting held on October 9, 2025. (p. 4)

II. Old Business:

None.

III. New Business:

4. Review and adoption of applicants and all related matters
 - New Members (p. 11)
 - New Retirees (p. 13)
 - Survivor Applicants (p. 15)
 - Disability Applicants (none)
 - Disability Recertifications (none)
 - Disability Conversions (none)
 - Disability Appeal (none)
 - Administrative Member Items (none)



5. Discussion and action regarding FRS' monthly investment performance results for October 2025, and all related matters.
6. Discussion and action regarding US SMID Cap Equity search update and candidate screening summary, and all related matters. (p. 16)
7. Educational presentation by attorney, Laura Gail Sullivan, regarding system rules, regulations, and laws, and all related matters.
TRUSTEE TRAINING: Notice is hereby given that agenda item III (7) involves discussion of laws, rules, and regulations applicable to FRS. The discussion of this item may be applied as credit for trustee training pursuant to R.S. 11:185.
8. Discussion and action regarding FRS Budget to Actual Comparison for 07/01/25 to 09/30/25, and all related matters. (p. 24)
9. Discussion and action regarding upcoming legislation, and all related matters. (p. 27)

IV. Other Business:

Monthly Reports

- Report – FRS Portfolio Liquidity Spreadsheet (p. 31)
- Report – FRS Monthly Cash Balance Spreadsheet (p. 32)
- Report – FRS Future Investment Items Schedule (p. 33)
- Report – Check Register (p. 35)

