FIREFIGHTERS' RETIREMENT SYSTEM
AMENDED OPERATING BUDGET FOR FY 25-26

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8
Line No.	Category	Original Budget FY 25-26	Adjustment FY 25-26	Amended Budget FY 25-26	Actual Jul 2025 to Oct 2025	Over/(Under) Original Budget	% Expended Original Budget
	SALARY AND PAYROLL RELATED						
1	Salaries Expense	$ 1,387,520		$ 1,387,520	$ 449,490	(938,030)	32%
2	Payroll Tax Expense	26,070		26,070	9,049	(17,021)	35%
3	Employee Retirement Cost	346,200		346,200	108,633	(237,567)	31%
4	Employee Health Insurance Expense	211,180		211,180	68,449	(142,731)	32%
5	Employee Life Insurance Expense	2,200		2,200	704	(1,496)	32%
6	FRS Retiree Health Insurance Expense	14,180		14,180	1,721	(12,459)	12%
7	***SUBTOTAL SALARY AND PAYROLL RELATED***	***$ 1,987,350***	***$ -***	***$ 1,987,350***	***$ 638,046***	***$ (1,349,304)***	***32%***
	PROFESSIONAL SERVICES						
8	Medical Examinations	$ 52,000		$ 52,000	$ 300	(51,700)	1%
9	Accounting Fees	92,000		92,000	27,000	(65,000)	29%
10	Actuarial Fees	123,960		123,960	38,720	(85,240)	31%
11	IT Support Expense	281,620		281,620	79,912	(201,708)	28%
12	Bank Service Charge	9,600		9,600	253	(9,347)	3%
13	Contract Services	26,380	15,000	41,380	18,191	(8,189)	69%
14	Non-Investment Related Legal Fees	225,000		225,000	23,757	(201,243)	11%
15	***SUBTOTAL PROFESSIONAL SERVICES***	***$ 810,560***	***$ 15,000***	***$ 825,560***	***$ 188,133***	***$ (622,427)***	***23%***
	OFFICE						
16	Advertising Expense	$ 14,000		$ 14,000	$ 4,765	(9,235)	34%
17	Building, Equipment & Grounds Maintenance	61,500		61,500	16,813	(44,687)	27%
18	Depreciation	55,000		55,000	12,785	(42,215)	23%
19	Disaster Recovery/Business Continuity	3,500		3,500	-	(3,500)	0%
20	Dues and Subscriptions	10,950		10,950	1,341	(9,609)	12%
21	Insurance	82,000		82,000	17,693	(64,307)	22%
22	Office Supplies & Expenses	50,000		50,000	9,303	(40,697)	19%
23	Postage Expense	30,800	10,000	40,800	15,163	(15,637)	49%
24	Outside Printing Expense	16,600		16,600	6,021	(10,579)	36%
25	Utilities (Cable, Electric, Gas & Telephone)	48,380		48,380	13,766	(34,614)	28%
26	***SUBTOTAL OFFICE***	***$ 372,730***	***$ 10,000***	***$ 382,730***	***$ 97,650***	***$ (275,080)***	***26%***

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Line No.	Category	Original Budget FY 25-26	Adjustment FY 25-26	Amended Budget FY 25-26	Actual Jul 2025 to Oct 2025	Over/(Under) Original Budget	% Expended Original Budget
	TRAVEL & HOTEL						
	Board Members:						
27	Board Meetings	$ 51,200		$ 51,200	$ 10,039	(41,161)	20%
28	Conferences/Workshops	65,800		65,800	7,041	(58,759)	11%
29	Board Business	12,000		12,000	525	(11,476)	4%
30	***Subtotal Board Expense***	***$ 129,000***	***$ -***	***$ 129,000***	***$ 17,605***	***$ (111,396)***	***14%***
	Staff Members:						
31	Legal Support	$ 4,000		$ 4,000	$ -	(4,000)	0%
32	Conferences/Workshops	64,500		64,500	5,533	(58,967)	9%
33	Due Diligence Reviews	9,000		9,000	0	(9,000)	0%
34	FRS Retirement Presentations/Misc.	18,000		18,000	2,836	(15,164)	16%
35	***Subtotal Staff Expense***	***$ 95,500***	***$ -***	***$ 95,500***	***$ 8,369***	***$ (87,131)***	***9%***
36	***TOTAL TRAVEL & HOTEL***	***$ 224,500***	***$ -***	***$ 224,500***	***$ 25,974***	***$ (198,527)***	***12%***
	OTHER						
37	Board Per Diem	$ 9,450		$ 9,450	$ 900	(8,550)	10%
38	Staff Training/Continuing Education	14,600		14,600	261	(14,339)	2%
39	***SUBTOTAL OTHER***	***$ 24,050***	***$ -***	***$ 24,050***	***$ 1,161***	***$ (22,889)***	***5%***
40	***GRAND TOTAL ADMIN EXPENSES***	***$ 3,419,190***	***$ 25,000***	***$ 3,444,190***	***$ 950,964***	***$ (2,468,227)***	***28%***