



FIREFIGHTERS' RETIREMENT SYSTEM

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MEETING OF THE FRS BOARD OF TRUSTEES 3100 BRENTWOOD DRIVE BATON ROUGE, LOUISIANA 70809 WEDNESDAY, APRIL 8, 2026, AT 8:30 AM AGENDA

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17 relative to any items on this agenda.

I. Preliminary Business:

1. Invocation and Pledge of Allegiance
2. Roll Call
3. Discussion and action regarding the minutes of the board meeting held on March 12, 2026. (p. 5)

II. Old Business:

None

III. New Business:

4. Review and adoption of applicants and all related matters
 - New Members (p. 14)
 - New Retirees (p. 16)
 - Survivor Applicants (p. 18)
 - Disability Applicants (none)
 - Disability Recertifications (none)
 - Disability Conversions (none)
 - Administrative Member Items (none)
5. Discussion and action regarding FRS' monthly investment performance results for March 2026, and all related matters.
6. Discussion and action regarding FRS' Investment Policy Statement Review and Update, and all related matters. (p. 19)
7. Committee Report - Personnel Committee - Discussion and action regarding
 - i. Staff Evaluations,
 - ii. FRS Organizational Chart,

and all related matters.

8. Discussion and action regarding the adoption of Actuarial Equivalence Assumptions effective July 1, 2026, and all related matters.
9. Educational presentation by Laura Gail Sullivan regarding topics related to
 - i. System laws,
 - ii. Legislation,

and all related matters.

TRUSTEE TRAINING: Notice is hereby given that agenda item III (9) involves discussion of topics related to system laws. The discussion of this item may be applied as credit for trustee training pursuant to R.S. 11:185.

IV. Other Business:

Monthly Reports

- Report – FRS Portfolio Liquidity Spreadsheet (p. 50)
- Report – FRS Monthly Cash Balance Spreadsheet (p. 51)
- Report – FRS Future Investment Items Schedule (p. 52)
- Report – Check Register (p. 54)