

REDLINE REPORT

Volume No. 6
JULY 2026

From the Chairman and the Board of Trustees:

Once again, we are reaching out to encourage everyone to participate in cancer screenings and sign up with the Louisiana Firefighters' Cancer and screening registry. This is important for everyone in the fire service. The registry is a collaborative effort led by the Louisiana Fire Chiefs Association, the Professional Fire Fighters Association, The State Fire Marshal, and LSU Health New Orleans School of Public Health with funding provided by the Louisiana Department of Health. The purpose of the registry is to gather information about cancer risks for the fire fighter profession to provide better protection for today and tomorrow.



The Registry Survey information, which includes work experience in the fire service, will be linked with the Louisiana Tumor Registry (LTR) data, which is our state's population-based cancer registry.

All medical facilities in Louisiana and medical facilities outside of the state treating cancer patients with a Louisiana address report cancer case to the LTR. Currently, there is no way to identify individuals in the registry who have served as firefighters. All personal information will remain confidential and will not be disclosed to anyone.

All Fire Chiefs are urged:

- to complete the Roster Survey for their department (so the total number of personnel is known for data evaluations)
- complete their own Registry Survey (firsthand experience to share with employees) and, if possible, complete a Registry Survey for any deceased member
- share the Registry Survey link with all firefighters and fire service employees in their department -- both active and retired. Each firefighter and fire service employee is responsible for completing their own Registry Survey

All firefighters should complete the survey – not just those that have been previously diagnosed with cancer. With complete data from all firefighters in Louisiana, the incidence rate within the firefighter community can be determined.

All Louisiana Firefighters are encouraged to scan the QR code to submit their survey to the Louisiana Firefighter Cancer and Screening Registry.



FIREFIGHTERS' RETIREMENT SYSTEM

REDLINE REPORT



From the Benefits Department:

Actuarial Equivalence Assumptions have been updated for Fiscal Year 2027 (July 1, 2026 – June 30, 2027). These assumptions match the experience study that was completed recently. New actuarial equivalence assumptions change the option factors used to calculate beneficiary reduction factors. These reduction factors are used when calculating the reduced retiree benefit for the following options: Option 1, Option 2, Option 3, Option 4-2 & Option 4-3. These changes will affect any retirement option calculations done after July 1, 2026. Active members receiving retirement estimates from the retirement office, or members calculating retirement estimates through the member portal will see slight changes in the monthly benefit amounts for the above mentioned options.

UPDATE

Investments Update:

Market Update

(For the Fiscal Year ending June 2026)

The preliminary FRS portfolio performance for the year ending June 30, 2025, is 16.9%. The results will be finalized in December following the completion of our annual audit and actuarial valuation reports. FRS continues to hold a diversified portfolio as remarkable results in equity markets may not be expected to continue. FRS is monitoring risks of potential AI disruptions and inflation.

From the Accounting Department:

Please note that the August 1, 2026 benefit payment falls on a Saturday, which could affect receipt of your funds. Direct deposits are guaranteed to be in your bank or credit union on the first business day of the month. Be aware that if the first falls on a weekend or holiday, funds may not be available until the following business day. In these cases, contact your financial institution directly for information on when your funds will be made available to you. That decision is made by your financial institution, not FRS.

From the Legal Department:

Act No. 968 of the 2026 legislative session enacted a new section of La. R.S. 9:2801 regarding the partition of community property and settlement of claims arising from matrimonial regimes. The new law directs a court to partition community property in accordance with the rule that “any increase in a full-time firefighter's earnable compensation that occurs following termination of a community of acquets and gains and that was conditioned on the firefighter's passage of both a written examination and a working test shall not be included in the calculation of a former spouse's portion of community property.”

This law is neither automatic nor retroactive. Rather, it is a factor that the court shall consider in an action partitioning community property. If a member seeks to avail themselves of the provisions of this law, they should contact an attorney to review their rights and institute a legal proceeding, if necessary. The System will be unable to make any changes regarding benefits or distributions until a certified copy of a court order has been received.



225-925-4060



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3100 Brentwood Drive, BR

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From the Director:

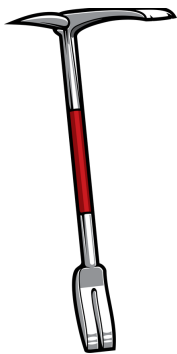
Firefighters' Retirement System is continuing to modernize our technology and processes for future growth. The board of trustees provided a 3% COLA for retirees and survivors (retired as of June 30, 2025) on July 1, 2026. They also reduced the employer rate for Fiscal Year 2026/27 from 33.25% to 30%. As we ended Fiscal Year 2026, our system assets exceeded three billion.

We are scheduling visits to fire districts and job fairs as time allows. Staff attended one job fair in May and three fire districts during the month of June. In August, several staff members will be attending the Louisiana Municipal Association convention in Monroe to promote the Firefighters' Retirement System and the benefits it provides to retirees and citizens of Louisiana. There will also be a presentation at the Monroe fire district while we are in the area. Next on the schedule will be Alexandria (date to be determined).

Our funded ratio as of June 30, 2025, was 86.75%. The value is an indication of the financial strength of the plan but cannot be used in isolation. The value is determined using the market or actuarial value of assets, which vary from year to year due to market fluctuations.

Our goal is to gradually improve the funding ratio over time to reach 100%.

In summary, we are improving financially and operationally. We intend to use our time wisely to visit members and districts across the state.

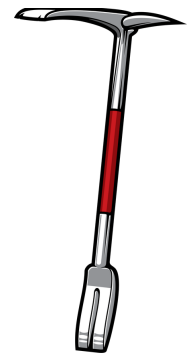


EMPLOYER CONTRIBUTION RATE FY 26-27

32.00% below poverty

30.00% above poverty

EFFECTIVE DATE = JULY 1, 2026



From the Editor:

Welcome to Volume No. 6 of the Redline Report! If you want to be featured in future publications, please email Rose at rbiscoe@lafrrs.org to submit your content.



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