Firefighters' Retirement System
Budget to Actual Comparison
For the Quarter Ended and
Fiscal Year-To-Date as of June 30, 2026

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6
Line No.	Category	Budget Jul 2025 to Jun 2026	Actual Jul 2025 to Jun 2026	Over/(Under)	% Expended
	SALARY AND PAYROLL RELATED				
1	Salaries Expense	$ 1,387,520	$ 1,280,620	(106,900)	92%
2	Payroll Tax Expense	26,070	23,137	(2,933)	89%
3	Employee Retirement Cost	346,200	351,174	4,974	101%
4	Employee Health Insurance Expense	211,180	205,105	(6,075)	97%
5	Employee Life Insurance Expense	2,200	2,176	(24)	99%
6	FRS Retiree Health Insurance Expense	14,180	5,295	(8,885)	37%
7	***SUBTOTAL SALARY AND PAYROLL RELATED***	***$ 1,987,350***	***$ 1,867,507***	***$ (119,843)***	***94%***
	PROFESSIONAL SERVICES				
8	Medical Examinations	$ 52,000	$ 5,796	(46,204)	11%
9	Accounting Fees	92,000	105,054	13,054	114%
10	Actuarial Fees	123,960	110,540	(13,420)	89%
11	IT Support Expense	281,620	244,104	(37,516)	87%
12	Bank Service Charge	9,600	1,003	(8,597)	10%
13	Contract Services	26,380	20,993	(5,387)	80%
14	Non-Investment Related Legal Fees	225,000	67,484	(157,516)	30%
15	***SUBTOTAL PROFESSIONAL SERVICES***	***$ 810,560***	***$ 554,974***	***$ (255,586)***	***68%***
	OFFICE				
16	Advertising Expense	$ 14,000	$ 6,992	(7,008)	50%
17	Building, Equipment & Grounds Maintenance	61,500	47,689	(13,811)	78%
18	Depreciation	55,000	535,602	480,602	974%
19	Disaster Recovery/Business Continuity	3,500	-	(3,500)	0%
20	Dues and Subscriptions	10,950	12,797	1,847	117%
21	Insurance	82,000	79,982	(2,018)	98%
22	Office Supplies & Expenses	50,000	30,629	(19,371)	61%
23	Postage Expense	30,800	22,454	(8,346)	73%
24	Outside Printing Expense	16,600	11,893	(4,707)	72%
25	Utilities (Cable, Electric, Gas & Telephone)	48,380	40,987	(7,393)	85%
26	***SUBTOTAL OFFICE***	***$ 372,730***	***$ 789,025***	***$ 416,295***	***212%***

Firefighters' Retirement System
Budget to Actual Comparison
For the Quarter Ended and
Fiscal Year-To-Date as of June 30, 2026

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6
Line No.	**Category**	**Budget Jul 2025 to Jun 2026**	**Actual Jul 2025 to Jun 2026**	**Over/(Under)**	**% Expended**
	TRAVEL & HOTEL				
	Board Members:				
27	Board Meetings	$ 51,200	$ 31,622	(19,578)	62%
28	Conferences/Workshops	65,800	34,619	(31,181)	53%
29	Board Business	12,000	525	(11,475)	4%
30	***Subtotal Board Expense***	***$ 129,000***	***$ 66,766***	***$ (62,234)***	***52%***
	Staff Members:				
31	Legal Support	$ 4,000	$ -	(4,000)	0%
32	Conferences/Workshops	64,500	9,600	(54,900)	15%
33	Due Diligence Reviews	9,000	2,927	(6,073)	33%
34	FRS Retirement Presentations/Misc.	18,000	3,475	(14,525)	19%
35	***Subtotal Staff Expense***	***$ 95,500***	***$ 16,002***	***$ (79,498)***	***17%***
36	***TOTAL TRAVEL & HOTEL***	***$ 224,500***	***$ 82,768***	***$ (141,732)***	***37%***
	OTHER				
37	Board Per Diem	$ 9,450	$ 4,125	(5,325)	44%
38	Staff Training/Continuing Education	14,600	862	(13,738)	6%
39	***SUBTOTAL OTHER***	***$ 24,050***	***$ 4,987***	***$ (19,063)***	***21%***
40	***GRAND TOTAL ADMIN EXPENSES***	***$3,419,190***	***$ 3,299,261***	***$ (119,929)***	***96%***
41	*Less PTG Depreciation Expense*		$ (485,000)		
40	***GRAND TOTAL***	***$3,419,190***	***$ 2,814,261***	***$ (604,929)***	***82%***

Firefighters' Retirement System
Estimate to Actual Comparison
(For Internal Use Only)

Col. 1 Line No.	Col. 2 Category	Col. 3 Estimate Jul 2025 to Jun 2026	Col. 4 Actual Jul 2025 to Jun 2026	Col. 5 Over/Under	Col. 6 % Expended
1	***INVESTMENT RELATED EXPENSES***				
2	Management Fees	$ 8,000,000	$ 8,024,339	24,339	100%
3	Custodial Bank Fees	370,000	348,799	(21,201)	94%
4	NEPC Investment Consultant Fees	360,000	331,441	(28,559)	92%
5	Investment Related Legal Fees - Other	25,000	3,860	(21,140)	15%
6	Investment Related Services	31,000	30,542	(458)	99%
7	***TOTAL INVESTMENT RELATED EXPENSES***	***$ 8,786,000***	***$ 8,738,981***	***(47,019)***	***99%***
8	***CAPITAL ITEMS***				
9	Architect & Design - Building Improvements	$ 250,000	$ 2,200		
10	***TOTAL CAPITAL ITEMS***	***$ 250,000***	***$ 2,200***		