Firefighters' Retirement System
Budget to Actual Comparison
For the Quarter Ended and
Fiscal Year-To-Date as of September 30, 2026

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6
Line No.	Category	Budget Jul 2026 to Jun 2027	Actual Jul 2026 to Sep 2027	Over/(Under)	% Expended
	SALARY AND PAYROLL RELATED				
1	Salaries Expense	$ 1,427,340	$ 294,091	(1,133,249)	21%
2	Payroll Tax Expense	26,610	5,493	(21,117)	21%
3	Employee Retirement Cost	338,220	69,946	(268,274)	21%
4	Employee Health Insurance Expense	205,420	45,373	(160,047)	22%
5	Employee Life Insurance Expense	2,400	352	(2,048)	15%
6	FRS Retiree Health Insurance Expense	14,910	1,357	(13,553)	9%
7	***SUBTOTAL SALARY AND PAYROLL RELATED***	***$ 2,014,900***	***$ 416,612***	***$ (1,598,288)***	***21%***
	PROFESSIONAL SERVICES				
8	Medical Examinations	$ 52,000	$ 1,300	(50,700)	3%
9	Accounting Fees	102,000	0	(102,000)	0%
10	Actuarial Fees	132,000	34,490	(97,510)	26%
11	IT Support Expense	290,000	85,870	(204,130)	30%
12	Bank Service Charge	2,400	3	(2,397)	0%
13	Contract Services	28,200	11,463	(16,737)	41%
14	Non-Investment Related Legal Fees	200,000	12,813	(187,187)	6%
15	***SUBTOTAL PROFESSIONAL SERVICES***	***$ 806,600***	***$ 145,939***	***$ (660,661)***	***18%***
	OFFICE				
16	Advertising Expense	$ 14,000	$ 65	(13,935)	0%
17	Building, Equipment & Grounds Maintenance	64,250	9,362	(54,888)	15%
18	Depreciation	555,000	133,706	(421,294)	24%
19	Disaster Recovery/Business Continuity	3,500	0	(3,500)	0%
20	Dues and Subscriptions	11,500	672	(10,828)	6%
21	Insurance	87,000	12,257	(74,743)	14%
22	Office Supplies & Expenses	50,000	6,637	(43,363)	13%
23	Postage Expense	49,600	6,056	(43,544)	12%
24	Outside Printing Expense	26,600	1,170	(25,430)	4%
25	Utilities (Cable, Electric, Gas & Telephone)	50,680	10,643	(40,037)	21%
26	***SUBTOTAL OFFICE***	***$ 912,130***	***$ 180,568***	***$ (731,562)***	***20%***

Firefighters' Retirement System
Budget to Actual Comparison
For the Quarter Ended and
Fiscal Year-To-Date as of September 30, 2026

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6
Line No.	Category	Budget Jul 2026 to Jun 2027	Actual Jul 2026 to Sep 2027	Over/(Under)	% Expended
	TRAVEL & HOTEL				
	Board Members:				
27	Board Meetings	$ 52,460	$ 4,949	(47,511)	9%
28	Conferences/Workshops	118,700	7,644	(111,056)	6%
29	Board Business	12,000	0	(12,000)	0%
30	***Subtotal Board Expense***	***$ 183,160***	***$ 12,593***	***$ (170,567)***	***7%***
	Staff Members:				
31	Legal Support	$ 4,000	$ -	(4,000)	0%
32	Conferences/Workshops	65,200	2,463	(62,737)	4%
33	Due Diligence Reviews	9,000	7,512	(1,488)	83%
34	FRS Retirement Presentations/Misc.	18,000	3,083	(14,917)	17%
35	***Subtotal Staff Expense***	***$ 96,200***	***$ 13,058***	***$ (83,142)***	***14%***
36	***TOTAL TRAVEL & HOTEL***	***$ 279,360***	***$ 25,651***	***$ (253,709)***	***9%***
	OTHER				
37	Board Per Diem	$ 9,450	$ 825	(8,625)	9%
38	Staff Training/Continuing Education	15,900	2,201	(13,699)	14%
39	***SUBTOTAL OTHER***	***$ 25,350***	***$ 3,026***	***$ (22,324)***	***12%***
40	***GRAND TOTAL ADMIN EXPENSES***	***$ 4,038,340***	***$ 771,796***	***$ (3,266,544)***	***19%***

Firefighters' Retirement System
Estimate to Actual Comparison
(For Internal Use Only)

Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6
Line No.	Category	Budget Jul 2026 to Jun 2027	Actual Jul 2026 to Sep 2027	Over/(Under)	% Expended
	INVESTMENT RELATED EXPENSES				
1	Management Fees	$ 8,800,000	$ 1,125,658	(7,674,342)	13%
2	Custodial Bank Fees	390,000	0	(390,000)	0%
3	Investment Consultant Fees	335,000	82,171	(252,829)	25%
4	Investment Related Legal Fees	50,000	1,080	(48,920)	2%
5	Investment Related Services	33,000	32,264	(736)	98%
6	***TOTAL INVESTMENT RELATED EXPENSES***	***$ 9,608,000***	***$ 1,241,173***	***$ (8,366,826)***	***13%***
7	***CAPITAL ITEMS***				
8	Architect & Design - Building Improvements	$ 250,000	$ 3,800		
9	***TOTAL CAPITAL ITEMS***	***$ 250,000***	***$ 3,800***		